

February 3, 2021  
Sony Corporation

Notice Regarding Voluntary Adoption of  
International Financial Reporting Standards (IFRS)

Sony Corporation (“Sony”) today approved by the resolution of its Board of Directors the voluntary adoption of International Financial Reporting Standards (“IFRS”) for its consolidated financial statements, in lieu of the currently applied Generally Accepted Accounting Principles in the United States (“U.S. GAAP”). This decision was made with the goal of further streamlining and maintaining the quality of Sony’s financial and management reporting systems over the mid- to long-term, and improving the international comparability of financial information in the capital markets.

Sony plans to disclose its consolidated financial statements in accordance with IFRS from the first quarter of the fiscal year ending March 31, 2022. Planned disclosure for each accounting period is as follows:

Accounting period	Disclosure materials	Accounting standards applied
Fiscal year ending March 31, 2021	Earnings release (financial statements and outlook) Consolidated financial statements pursuant to the Companies Act of Japan Annual Securities Report / Form 20-F	U.S. GAAP*
First quarter and subsequent quarters of the fiscal year ending March 31, 2022	Quarterly earnings release (quarterly financial statements and outlook) Quarterly Securities Report	IFRS
Fiscal year ending March 31, 2022	Earnings release (financial statements and outlook) Consolidated financial statements pursuant to the Companies Act of Japan Annual Securities Report / Form 20-F	IFRS

\*The forecast for the fiscal year ending March 31, 2022 to be included in the earnings release for the fiscal year ending March 31, 2021 will be based on IFRS.